

## DINNER MEETING

Tuesday, September 19, 2017

Cascades Casino Coast Hotel & Convention Centre  
Ballroom (20393 Fraser Highway, Langley)

### Playing it Forward in Langley

What is the impact of the gaming industry in your community?

Presented by:

**Greg Walker,**  
Director of  
Municipal  
Affairs, BCLC



Registration and Networking: 5:00 pm to 6:30 pm.  
Dinner and presentations to follow.

RESERVATIONS REQUIRED BEFORE 5PM ON  
FRIDAY, SEPTEMBER 15<sup>TH</sup>, 2017

Members: \$35<sup>00</sup> + GST | Non Members: \$50<sup>00</sup> + GST

604-371-3770 | info@langleychamber.com

www.langleychamber.com

Greater Langley Chamber of Commerce Cancellation Policy: Event payment is due upon registration. No cancellations, refunds or credits after 12:00 pm on Monday, September 18, 2017.

*The  
AFTER  
Party*

Following the presentation, the Greater Langley Chamber of Commerce, BCLC and Cascades Casino Coast Hotel & Convention Centre invite attendees to join us for a complimentary post event receptions on the MATCH langley patio. Complimentary appetizers and beverages will be served along with prizes and more!

(Please note: You must purchase a Dinner Meeting ticket to be eligible to attend.)

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## GREATER LANGLEY CHAMBER OF COMMERCE CONCERNED OVER PROPOSED FEDERAL TAX POLICY CHANGES!



The Department of Finance Canada is considering changes to how businesses will be taxed. As part of our advocacy and value proposition to our members, we want to ensure that you are aware of all aspects of the proposed changes, and how it will affect different industries.

If your business is incorporated, you could be facing a larger tax bill and big compliance costs from the government's new proposals to change the way corporations are taxed.

Here are three things you need to know about the tax changes proposed by the federal government:

1. Do you employ family members?

The government wants to scrutinize their compensation to apply a much higher tax rate on income they consider "unreasonable".

2. Do you invest the profits from your business?

The federal government is proposing to tax that income at an effective rate of 70%.

3. Do you want to pass your business on to your children?

Tough new rules make it difficult for younger kids to get the capital gains exemption. They could be double-taxed.

**What can you do?**

We are asking you to speak out, send a letter and be a voice against these proposed changes.

We would like our Small and Medium Business members to send a letter to our local MP's (and cc the Chamber) as soon as possible. Take a few minutes and tell your story and make sure that your voice is heard; together we can make sure that the government listens to Small and Medium Business owners.

For a Template Letter, please visit the Chamber website at [www.langleychamber.com](http://www.langleychamber.com).

If you have any further questions regarding this or other advocacy issues please contact our Executive Director, Colleen Clark at 604-371-3770 or [colleen@langleychamber.com](mailto:colleen@langleychamber.com).



## BUSINESS EXCELLENCE AWARDS

Thursday, October 26, 2017  
Cascades Casino Coast Hotel & Convention Centre Ballroom



**Get your tickets today!**  
**\$90.00 + GST**



Help us celebrate Langley's  
outstanding business community!

Call 604-371-3770 to reserve your seat.  
[www.langleychamber.com](http://www.langleychamber.com)  
[info@langleychamber.com](mailto:info@langleychamber.com)



**(Powerful) Women in Business**  
Our panelists are all dominating forces in their industries. Join us for an evening of networking, cocktails, appetizers, laughs, and to hear their inspiring stories of the rollercoaster ride to the top.

**Thursday, September 14, 2017**



**Janet Austin**  
CEO, YWCA Metro Vancouver



**Meredith Powell**  
Co-Founder, The Next Big Thing



**Brittany Whitmore**  
Founder, Exvera Communications

**Book your tickets today: [www.langleychamber.com/women-in-business](http://www.langleychamber.com/women-in-business)**

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# Welcome to the Newest Langley Chamber Members!

(Pictured L-R) Zone Garage BC, Kitchen Renos West, Twins Coffee, Billard Architecture, Sundher Timber Products, and SPIRO Creative Inc. (Not Pictured)

5M Photobooth, ACTIVE COMMERCIAL LOAN LTD., FONTANA SPA, Greenway Legal Center, Innotech Windows + Doors Inc, Ironcrete Detailing and Management Inc., Jourdane Lal – Mortgage Alliance, and Out of Line Designs Inc.



## PRESIDENT'S REPORT

In the 2017 Federal Budget the Federal Government indicated that they would review the use of tax planning strategies involving private corporations, specifically: income splitting using private corporations, holding a passive investment portfolio inside a private corporation and converting a private corporation's regular income into capital gains.

On July 18, the Finance Minister released proposed legislation to implement certain changes, as well as a consultation paper relating to earning passive investment income in private corporations.

This will have far-reaching unintended consequences for small businesses across Canada impacting how investment decisions are made, retirement planning and will place a costly regulatory burden on businesses.

We have joined business organizations from coast to coast in calling on Ottawa to "hit the pause button" on these proposed changes and extend the consultation period with the business community. But we need your help!

The Greater Langley Chamber of Commerce has set up a form letter on our website that enables you to quickly and easily email your local Members of Parliament. Please join us and make your voice heard! We are asking ALL businesses in the Langley's to participate, Member or Not, we need your help. If you have any questions regarding this or any of our advocacy efforts please contact our office 604-371-3770.

Join us in September for several upcoming events!



Our September 19th Dinner Meeting is sponsored by the BC Lottery Corporation. Did you know? 88 cents of every dollar gambled in BC goes directly back into the province. Join us for a presentation by Greg Walker, Director of BCLC Municipal Affairs, to learn what that means to Langley businesses! Find out more about where the money goes and how the gaming industry is Playing it Forward in Langley and across the Province. **BONUS THIS MONTH** - Complimentary post-event reception on the MATCH Langley patio!

Our (powerful) Women in Business event promises to be

an amazing evening of fun, inspiration and power. Join over 100+ attendees on September 14th and meet our panelists, they are all dominating forces in their industries. Join us for an evening of networking, cocktails, appetizers, laughs, and to hear their inspiring stories of the rollercoaster ride to the top.

If you are a Board Member of any one of the over 150+ Non Profit organizations in Langley I encourage you to consider attending our upcoming Non Profit Board's That Work. The purpose of this training is to provide an interactive and hands on learning experience for non-profit boards and executive directors in order for them to carry out their work with excellence and in line with best board practices. This session takes place on October 11th and registration is available online at [www.langleychamber.com](http://www.langleychamber.com)

Jack Nicholson, President



## UPCOMING CHAMBER EVENTS

# SAVE the date

- SEPT 6** U40 Networking Social
- SEPT 12** Lunch & Learn: How to Make Direct Marketing Work for You
- SEPT 14** (Powerful) Women in Business
- SEPT 19** Dinner Meeting: Playing It Forward In Langley
- SEPT 20** Lunch & Learn: Your Company's Culture is You
- SEPT 28** Business After Hours at WestEast Y
- SEPT 29** The Predictability of Your Business Growth
- OCT 4** Coffee & Conversation with Metro Vancouver Chair Greg Moore
- OCT 11** Non-Profit Boards That Work
- OCT 12** Lunch & Learn: Amplify Your Business with Video
- OCT 17** Dinner Meeting
- OCT 26** Business Excellence Awards
- NOV 1** U40 Networking Social
- NOV 7** Small Business Information Expo
- NOV 23** Show me the LIKES! Social Media for the Business Community

## FOR EVENTS/REGISTRATION DETAILS:

[WWW.LANGLEYCHAMBER.COM](http://WWW.LANGLEYCHAMBER.COM)

[EVENTS@LANGLEYCHAMBER.COM](mailto:EVENTS@LANGLEYCHAMBER.COM) • 604.371.3770

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